

Company Registration No. 05842539 (England and Wales)

THE EXERCISE MOVEMENT AND DANCE PARTNERSHIP LIMITED

T/A EMD UK

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020



the national governing body for group exercise

THE EXERCISE MOVEMENT AND DANCE PARTNERSHIP LIMITED
T/A EMD UK
COMPANY INFORMATION

Directors	N Wallace (Chair) J Dewar J Evans B Rose S Campbell P Fullard S Mirza P Szumilewicz L Eaborn R Lamb M Brighton M Kingwell	(Appointed 5 December 2019)
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Company number	05842539
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Registered office	1-7 Station Road Crawley West Sussex RH10 1HT
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Auditor	Darren Harding ACA, FCCA, DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT
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Business address	Unit 14 Graylands Estate Langhurstwood Road Horsham West Sussex RH12 4QD
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THE EXERCISE MOVEMENT AND DANCE PARTNERSHIP LIMITED
T/A EMD UK
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THE EXERCISE MOVEMENT AND DANCE PARTNERSHIP LIMITED
T/A EMD UK
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2020

The directors present their annual report and financial statements for the year ended 31 March 2020.

Principal activities

The principal activity of the company is to promote, develop and support group exercise.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

N Wallace (Chair)

J Dewar

P Udayan-Chiechi (Resigned 26 August 2019)

J Evans

B Rose

S Campbell

P Fullard

S Mirza

P Szumilewicz

L Eaborn

R Lamb

M Brighton

M Kingwell (Appointed 5 December 2019)

Statement of disclosure to auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

THE EXERCISE MOVEMENT AND DANCE PARTNERSHIP LIMITED
T/A EMD UK
DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

Strategic Review

Background

EMD UK is the national governing body for group exercise. Group exercise is an instructor led exercise session for two or more people, often involving music and equipment. Well known examples include dance fitness, group indoor cycling and Pilates.

EMD UK was constituted in 2006 following consultation and support from Sport England, the Medau Society, Fitness League and the Keep Fit Association. In 2015, following continued success and a market review, the EMDP Board and Sport England agreed to extend the remit of EMDP to cover the broader category of group exercise. This move was quickly followed by a rebrand to Exercise Move Dance UK (EMD UK) which in turn was accompanied by a new vision and mission:

- Vision: A healthier nation through exercise.
- Mission: To increase participation in group exercise by supporting teachers and organisations to deliver excellence.

Review of activities and achievements in 2019/20

Projects and activities

The main activities and projects in 2019/20 were:

- Supporting group exercise instructors through membership, insurance, music licencing, online resources and regular communications including social media
- Training group exercise instructors through our academy, raising their professional standards through CPD and enabling them to become fully qualified in a range of group exercise formats
- Supporting fitness brands via an organisational membership of EMD UK
- Delivering an extensive programme of externally-commissioned research and insight into the numbers, qualities and needs of group exercise instructors
- Continuing to develop classfinder, our online search engine for group exercise classes
- Starting a new Sport England-funded project, This Girl Can Classes, designed to get women back into group exercise
- Commencing a review of the organisation's strategy with a clearer focus on instructors.

Appointment of new CEO

In March 2019, after 4 years in office, Ross Perriam tendered his resignation. Whilst it was disappointing to lose the skills and experience of Ross, his departure presented an opportunity to review the role and necessary skills and experience required to take EMD UK forward. Following a rigorous process in July 2019 EMD UK was delighted to appoint Marcus Kingwell as the new CEO. Marcus, formerly the Managing Director for the Association of Colleges Sport, started his appointment in October 2019.

Governance review

Consultants Governance United were appointed to undertake a governance review of EMD UK. In the main, the review reported a strong board operating with appropriate controls and good governance.

The board remains fully committed to maintain compliance with the Code for Sports Governance and continues to be guided by the principles of continuous improvement and best practice.

Financial review

Following a successful application in December 2016, funding of £1.8m was awarded from Sport England for the period of April 2017 to March 2019 for NGB core market investment. Under the same investment programme, £1.7m was awarded in December 2018 for the period of April 2019 – March 2021.

EMD UK were also awarded funding from Sport England for the This Girl Can Classes initiative. The initial funding of £478,500 was awarded in June 2019 and then additional funds were awarded in March 2020 of £433,200. This project will run until the end of March 2021.

A one-off grant of £9,250 was awarded for Board Evaluation (Governance Support 2019-20) in June 2019 (see *governance review* above).

THE EXERCISE MOVEMENT AND DANCE PARTNERSHIP LIMITED
T/A EMD UK
DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

In summary, the total income for the year was £1.550m (2018/19 £1.252m) with direct costs of £1.454m (2018/19 £1.177m). The net annual surplus was £9247 (2018/19 -£15,240) which is a result of back office savings including salaries, service charges, cleaning/repairs/servicing and legal costs, plus a slightly higher surplus from the founders.

Sport England Key Performance Indicators

2019/20 is year three of a four year programme funded by Sport England. EMD UK continues to perform well against its KPIs, as shown in the table below:

KPI descriptor	Baseline April 2019	19/20 target	19/20 actual (end of year)
Participant reach via instructors	531,208	506,000	611,328
Member / partner organisations	79	80	81
Participant satisfaction with teaching / instruction	72%	73%	83%
% female participation	78.4%	78%	74.4%
% disability participation	21%	21%	26%

Future plans and risk management

The impact of the Covid-19 pandemic was beginning to be felt in the last few weeks of 2019/20. This will have a profound impact on the fitness sector for several years and EMD UK will be developing its strategy in response. There will be a focus on instructors as a key part of the physical activity workforce, with EMD UK helping them to be the best that they can be.

EMD UK's approach to risk management, which was commended in the external governance audit, includes regular review of a detailed risk register. The top three risks facing the organisation going into 2020/21 are:

- Inability to generate sufficient income outside of Sport England grant funding because of the economic outlook
- Impact of Covid-19 on the health and safety of staff and the effectiveness of the organisation
- Changing relationship with the founder organisations.

Mitigations are in place for each of these risks.

THE EXERCISE MOVEMENT AND DANCE PARTNERSHIP LIMITED
T/A EMD UK
DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

Conclusion

Despite changes of senior staff, 2019/20 has been a successful year. All of the strategy targets for 2019/20 have been achieved and all but one of the Sport England KPIs has been hit. The board is working well and the organisation's governance has received positive feedback from its independent evaluation. The organisation has returned a small surplus despite planning for a break-even position and is building up its reserves. More importantly, the organisation has increased its 'top line' income which gives it more resources and the ability to make greater impact on the sector. The organisation's profile and reputation is growing in fitness/ physical activity community but there is more work to do in increasing its reputation and recognition among fitness instructors.

Funding

Following a successful application in December 2016, funding of £1.8m was awarded from Sport England for the period of April 2017 to March 2019 for NGB core market investment. Under the same investment programme, £1.7m was awarded in December 2018 for the period of April 2019 – March 2021.

EMD UK were also awarded funding from Sport England for the This Girl Can Group Exercise initiative. The initial funding of £478,500 was awarded in June 2019 and then additional funds were awarded in March 2020 of £433,200. This project will run until the end of March 2021.

A one-off grant of £9,250 was awarded for Board Evaluation (Governance Support 2019-20) in June 2019. This was completed in the financial year 2019-2020.

Looking ahead to 2020-2021, EMD UK have been awarded £123,500 from Sport England for the COVID-19 Tackling Inequalities Fund. This is a one-off project that will be completed by the end of March 2021.

Reserves Policy

As a largely grant-funded organisation with long funding agreements protecting those grants, the risk of catastrophic loss of income is low. However, The directors consider that a reserves policy equivalent to 3 months core costs is sufficient to keep EMD UK operating in the short term. The reserves held by EMD UK are currently at a sufficient level.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



.....
N Wallace (Chair)

Director

Date: 12 Oct 2020
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THE EXERCISE MOVEMENT AND DANCE PARTNERSHIP LIMITED
T/A EMD UK
DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 MARCH 2020

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the company website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

THE EXERCISE MOVEMENT AND DANCE PARTNERSHIP LIMITED
T/A EMD UK
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF THE EXERCISE MOVEMENT AND DANCE PARTNERSHIP LIMITED

Opinion

We have audited the financial statements of The Exercise Movement and Dance Partnership Limited (the 'company') for the year ended 31 March 2020 which comprise the income and expenditure account, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2020 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

THE EXERCISE MOVEMENT AND DANCE PARTNERSHIP LIMITED
T/A EMD UK
INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE EXERCISE MOVEMENT AND DANCE PARTNERSHIP LIMITED

Matters on which we are required to report by exception

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

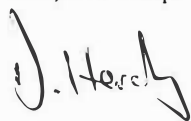
In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Darren Harding ACA, FCCA, DChA (Senior Statutory Auditor)
for and on behalf of Richard Place Dobson Services Limited
Chartered Accountants
1-7 Station Road
Crawley
West Sussex
RH10 1HT

06/11/2020

THE EXERCISE MOVEMENT AND DANCE PARTNERSHIP LIMITED
T/A EMD UK
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2020

	Notes	2020 £	2019 £
Income		1,550,740	1,252,722
Direct costs		(1,454,870)	(1,177,955)
Gross surplus		95,870	74,767
Administrative expenses		(88,095)	(91,667)
Operating surplus/(deficit)		7,775	(16,900)
Interest receivable and similar income		1,817	1,825
Surplus/(deficit) before taxation		9,592	(15,075)
Tax on surplus/(deficit)		(345)	(345)
Surplus/(deficit) for the financial year		9,247	(15,420)

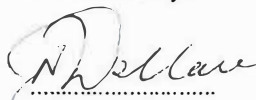
THE EXERCISE MOVEMENT AND DANCE PARTNERSHIP LIMITED
T/A EMD UK
BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	5	80,000		83,122	
Cash at bank and in hand		520,782		377,981	
		<u>600,782</u>		<u>461,103</u>	
Creditors: amounts falling due within one year	6	(364,321)		(233,889)	
Net current assets			<u>236,461</u>		<u>227,214</u>
Reserves					
Income and expenditure account			<u>236,461</u>		<u>227,214</u>
Members' funds			<u>236,461</u>		<u>227,214</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 12/10/20 and are signed on its behalf by:


 N Wallace (Chair)
 Director

Company Registration No. 05842539

THE EXERCISE MOVEMENT AND DANCE PARTNERSHIP LIMITED
T/A EMD UK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Company information

The Exercise Movement and Dance Partnership Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 1-7 Station Road, Crawley, West Sussex, RH10 1HT.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income represents the total invoice value, excluding value added tax, of income received during the year.

Income is recognised in the following ways;

- for membership and teachers - on receipt of the subscription
- on events - according to the date of the event
- for other services - according to the invoice date
- grant income - this is recognised over the life of the agreement and therefore deferred at the year end if the agreements runs into the following year
- Academy income - This is received in advance of a course being undertaken, if the course starts after the year end then the income is deferred.

Expenses include VAT where applicable as the company cannot reclaim all VAT as they have a partial exemption agreement in place.

1.3 Research and development expenditure

Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Class Finder	33.3% Straight line
Fixtures and fittings	25% - 50% Straight line
Computer equipment	25% - 50% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

It is the policy of the company that only assets costing over £1,500 will be capitalised.

THE EXERCISE MOVEMENT AND DANCE PARTNERSHIP LIMITED
T/A EMD UK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Taxation

The company has obtained exemption from HMRC in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit. Corporation tax is payable on any interest income received in the year.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Leases

Rentals payable under operating leases, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

THE EXERCISE MOVEMENT AND DANCE PARTNERSHIP LIMITED
T/A EMD UK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

1.10 Critical judgments and accounting estimates

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The main judgment and accounting estimates included in the accounts are:

- Deferral of grant income – Income is recognised when EMD UK is entitled to the income and this will be based on the work being completed and there is no requirement to repay the grant.

2 Employees

The average monthly number of persons employed by the company during the year was 21 (2019 - 19).

	2020	2019
	Number	Number
Total	21	19

3 Directors' remuneration

	2020	2019
	£	£
Remuneration paid to directors	31,333	1,000

One director N Wallace was paid an Honorarium of £4,000 between 1st April 2019 to 31st March 2020. The same director was paid £1,000 for the period from 1st January 2019 to 31 March 2019.

In addition, M Kingwell was made director on 5th December 2019 and was paid a salary to 31 March 2020 of £27,333.

4 Tangible fixed assets

	Class Finder	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
Cost				
At 1 April 2019	5,980	8,625	24,963	39,568
Depreciation				
At 1 April 2019	5,980	8,625	24,963	39,568
Carrying amount				
At 31 March 2020	-	-	-	-
At 31 March 2019	-	-	-	-

THE EXERCISE MOVEMENT AND DANCE PARTNERSHIP LIMITED
T/A EMD UK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

5 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	6,941	10,786
Other debtors	73,059	72,336
	<u>80,000</u>	<u>83,122</u>

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	90,911	42,213
Other creditors	30,426	45,459
Licence Royalties KFA	17,766	9,368
Corporation tax	345	347
Other taxation and social security	19,209	19,810
Other deferred income	48,052	11,044
Accruals	157,612	105,648
	<u>364,321</u>	<u>233,889</u>

7 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

8 Sport England Funding

Included in the income for 2019/20 is funding from Sport England amounting to £1,233,482 (2019: £768,053). This was spent on the following programmes;

	2020	2019
	£	£
Staff Costs Investment and Back Office	593,855	601,801
Marketing	90,000	70,000
Instructor Support (Prog 1)	82,645	-
Training & Education (Prog 2)	92,000	58,001
Business Intelligence (Prog 3)	61,249	8,251
Organisational Support (Prog 4)	5,000	30,000
SE Programme This Girl Can	300,583	-
SE Programme Governance	8,150	-
	<u>1,233,482</u>	<u>768,053</u>

Included in the total received for This Girl Can mentioned above, £38,201 was deferred to 2020/2021.

THE EXERCISE MOVEMENT AND DANCE PARTNERSHIP LIMITED
T/A EMD UK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

9 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2020	2019
£	£
4,995	5,670
<u> </u>	<u> </u>

10 COVID-19

As a direct consequence of the Coronavirus (COVID-19) pandemic, there may be material uncertainties which may impact the company's ability to continue trading in some areas, and these uncertainties may have the potential to suppress demand for some of our products and services and may impact future surplus'. Sport England have committed to funding EMD UK at the same level as 2020/2021 for 2021/2022, and the directors believe they have sufficient ongoing and new products and services to sustain the company for at least the next 12 months. It has not been possible to quantify or ascertain with any certainty the financial impact of COVID-19, therefore no adjustments have been made to any figures in the accounts as a result of the pandemic.

11 Related party transactions

During the year the company didn't enter into any transactions with related parties.

12 Controlling Party

The Exercise Movement and Dance Partnership Limited, a registered company has no ultimate controlling party.