

Company registration number 05842539 (England and Wales)

THE EXERCISE MOVEMENT AND DANCE PARTNERSHIP LIMITED

T/A EMD UK

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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THE EXERCISE MOVEMENT AND DANCE PARTNERSHIP LIMITED

T/A EMD UK

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THE EXERCISE MOVEMENT AND DANCE PARTNERSHIP LIMITED
T/A EMD UK
BALANCE SHEET
AS AT 31 MARCH 2025

		2025		2024 as restated	
	Notes	£	£	£	£
Current assets					
Debtors	4	43,200		6,567	
Cash at bank and in hand		784,252		886,760	
		<u>827,452</u>		<u>893,327</u>	
Creditors: amounts falling due within one year	5	<u>(306,418)</u>		<u>(472,546)</u>	
Net current assets			<u>521,034</u>		<u>420,781</u>
Reserves					
Other reserves	7		20,145		20,145
Income and expenditure account			500,889		400,636
Total members' funds			<u>521,034</u>		<u>420,781</u>

The notes on pages 2 to 7 form part of these financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

The financial statements were approved by the board of directors and authorised for issue on 21 Aug 2025 and are signed on its behalf by:

.....
S Campbell
Director

Company registration number 05842539 (England and Wales)

THE EXERCISE MOVEMENT AND DANCE PARTNERSHIP LIMITED

T/A EMD UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Company information

The Exercise Movement and Dance Partnership Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 1-7 Station Road, Crawley, West Sussex, RH10 1HT.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income and expenditure

Income represents the total invoice value, excluding value added tax, of income received during the year.

Income is recognised in the following ways;

- grant income - this is recognised over the life of the agreement and therefore deferred at the year end if the agreement runs into the following year.
- teachers memberships - on receipt of the subscription
- training and development income - this is received in advance of a course being undertaken, if the course start date is after the year end, then the income is deferred
- for other services - according to invoice date.

Expenditure includes VAT where applicable as the company cannot reclaim all VAT as they have a partial exemption agreement in place.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	25% - 50% Straight line
Computer equipment	25% - 50% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

It is the policy of the company that only assets costing over £1,500 will be capitalised.

THE EXERCISE MOVEMENT AND DANCE PARTNERSHIP LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Taxation

The company has obtained exemption from HMRC in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit. However, corporation tax is payable on any interest income received in the year.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Leases

As lessee

Rentals payable under operating leases, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

THE EXERCISE MOVEMENT AND DANCE PARTNERSHIP LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Critical judgments and accounting estimates

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The main judgment and accounting estimates included in the accounts are:

- Deferral of grant income – Income is recognised when EMD UK is entitled to the income and this will be based on the work being completed and there is no requirement to repay the grant.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025	2024
	Number	Number
Total	18	20

3 Tangible fixed assets

	Fixtures and fittings	Computer equipment	Total
	£	£	£
Cost			
At 1 April 2024 and 31 March 2025	8,625	6,397	15,022
Depreciation and impairment			
At 1 April 2024 and 31 March 2025	8,625	6,397	15,022
Carrying amount			
At 31 March 2025	-	-	-
At 31 March 2024	-	-	-

4 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	29,975	3,693
Other debtors	13,225	2,874
	43,200	6,567

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

5 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	86,044	160,431
Corporation tax	3,302	4,347
Other taxation and social security	18,951	6,196
Deferred income	98,355	252,781
Other creditors	5,943	4,829
Accruals	93,823	43,962
	<u>306,418</u>	<u>472,546</u>

6 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £10.

7 Reserves

	Movement in funds			
	Balance at 1 April	Incoming resources	Resources expended	Balance at 31 March
	2024 as restated			2025
	£	£	£	£
Income & expenditure account	400,636	1,665,210	(1,564,957)	500,889
Other reserves	20,145	-	-	20,145
	<u>420,781</u>	<u>1,665,210</u>	<u>(1,564,957)</u>	<u>521,034</u>

Other reserves in 2024/2025 amounted to £20,145. This is restricted for use on future costs relating to the ongoing training of This Girl Can Classes Instructors.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

8 Sport England Funding

Included in the income for 2024/25 is funding from Sport England amounting to £1,351,776 (2024: £1,483,777). This was spent on the following programmes;

	2025	2024
	£	£
Staff Costs Investment and Back Office	879,236	799,140
Bursaries (Prog 1)	50,022	58,011
Training and Development (Prog 2)	15,056	5,384
Marketing (Prog 3)	60,421	110,187
Insight (Prog 4)	33,556	47,639
Digital (Prog 5)	28,964	50,400
Leadership (Prog 6)	7,411	589
Governance (Prog 7)	21,101	6,228
SE Programme This Girl Can	216,009	193,190
SE Programme Tackling Inequalities	-	83,899
R&R	-	76,999
	<u>1,311,776</u>	<u>1,431,666</u>

Included in the total received above from 2024 and 2025, £98,355 was deferred to 2025/2026.

9 Operating lease commitments

As lessee

The commitment in prior year relates to the lease of a franking machine which expired in January 2025.

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2025	2024
	£	£
Total commitments	<u>-</u>	<u>405</u>

10 Related party transactions

There were no related party transactions during the current or prior year.

11 Ultimate controlling party

The Exercise Movement and Dance Partnership Limited, a registered company has no ultimate controlling party.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

12 Prior period adjustment

Reconciliation of changes in equity

	1 April 2023 £	31 March 2024 £
Adjustments to prior year		
Other membership income	-	(1,778)
Social security costs	-	(184)
Pension costs	-	(562)
Wages costs	-	280
Equipment repairs	-	(1,818)
Interest on late tax payments	-	(44)
Sundry expenses	-	(26)
Sport England income	-	30,750
Total adjustments	-	26,618
Equity as previously reported	286,151	394,163
Equity as adjusted	286,151	420,781

Analysis of the effect upon equity

Profit and loss reserves	-	26,618

Reconciliation of changes in surplus for the previous financial period

	2024 £
Adjustments to prior year	
Other membership income	(1,778)
Social security costs	(184)
Pension costs	(562)
Wages costs	280
Equipment repairs	(1,818)
Interest on late tax payments	(44)
Sundry expenses	(26)
Sport England income	30,750
Total adjustments	26,618
Surplus as previously reported	107,023
Surplus as adjusted	133,641

Notes to reconciliation

Nature of prior period adjustments

During the reporting period, it became apparent that there were some discrepancies between the prior year financial statements and the returns submitted to funders. The adjustments to the prior period in these financial statements are a correction of these discrepancies.